**RFO Annual Report, FY 2020/21**

**Account balances at 31st March 2021**

* Community A/C: £4,982.66
* Business A/C: £1,118.09

**General Reserve**

Wickham Skeith Parish Council continues to remain solvent with a General Reserve estimated at £2,651.14 at year end.

**Budget vs. Actual spend for financial year 2020/21**

See the summary on ‘Actual Spend vs. Budget’ in the Statement of Account spreadsheet.

Ignoring grant funded items and VAT reclaims for prior years the true difference between usual Receipts and Payments reflects a positive variance of £629.85 compared with the 2020/21 budget. The main contributors to that underspend were: lower than planned Clerk expenses, unused training budget, lower village hall hire costs.

**Internal Audit**

See separate guide document.